

## **Proposed Changes to the Rules of Association of 5MBS**

A Working Group was established by the Board earlier this year to review the current Rules of Association.

The Working Group considered the proposed changes presented to the Annual General Meeting last year, and then reviewed all remaining Rules.

These consisted of a version of the rules with tracked changes, motions to be presented and reasons why certain changes were proposed.

The results of this review are contained in the documents accompanying this note, which should be read together. The tracked change copy of the Rules, with explanatory notes, sets out the proposed rule changes to be considered at the 2020 Annual General Meeting. The Working Group Report outlines the reasons why some changes proposed last year are not supported.

Your attention is drawn to Rule 9 (The Board of Directors) and to Attachment 1 in the tracked change copy of the Rules, which refer to two options for the election of Office Bearers. The Board has requested that members be given the opportunity to choose which method is appropriate. Time will be allowed for discussion on these options at the Annual General Meeting, before voting takes place.

A series of motions regarding the proposed rule changes will be circulated with the formal notice calling the Annual General Meeting in due course.

Please read the information thoroughly.

If you have any questions that you would like answered prior to the Annual General Meeting, contact the Vice-President Greg Stevens at [greg@gsbadvisory.com.au](mailto:greg@gsbadvisory.com.au)